



Span Divergent Ltd.
(Formerly Span Diagnostics Ltd.)
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Behind Ram Chowk,
Ghod-Dod Road,
Surat-395 007, INDIA
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FIN/SDL/

Date: May 11, 2017

To,
Listing Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 25th Floor
Dalal Street,
Mumbai – 400 001

Respected Sir,

Subject: Audited Quarterly Financial Results for the year 2016 - 17
Scrip Code: 524727

We are pleased to forward herewith Audited Financial Results of the Company for the year ended March 31, 2017 along with auditor's report in compliance with the requirement of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The said financial results have been approved by Board of Directors at their meeting held on May 11, 2017.

We also confirm that the Auditor's Report is with unmodified opinion in respect of the Audited Financial Results of the Company for the year ended on March 31, 2017.

We are also arranging to publish the same in newspaper.

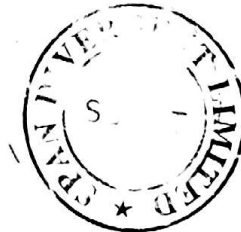
You are therefore requested to take the above information on records.

Thanking You.

Yours faithfully,

For Span Divergent Limited

Viral P Desai
Managing Director
DIN 00021929

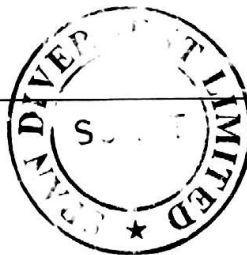


Encl: As above

PART I								Rs.in Lacs
Statement of Audited Result for the Quarter and for the Year ended March 31, 2017								
	Particulars	Standalone					Consolidated	
		Three Months Ended			Year Ended	Year Ended	Year Ended	Year Ended
		31-Mar-17 (Audited)	31-Dec-16 (Unaudited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)
1	Income from operations			-	237 14	-	306 88	-
	(a) Income from operations	26 50	13 91	-	227 06	274 28	170 87	273 21
	(b) Other Income	35 24	21 72	33 88	464 20	274 28	477 75	273 21
	Total Income	61 74	35 63	33 88				
2	Expenses			-	163 05	-	405 44	-
	a Purchases of stock-in-trade	-	-	-	-	-	(236 35)	-
	b Changes in inventories of finished goods, work-in-progress and stock-in-trade	2 17	-	-	-	-		-
	c Employee benefits expense	62 59	53 48	16 08	163 51	56 83	241 27	66 06
	d Depreciation and amortisation expenses	6 12	11 21	7 35	34 27	16 65	18 43	2 78
	e Finance Cost	15 04	1 50	-	16 54	-	82 04	17 59
	f Other expenses	51 40	29 17	52 25	131 97	271 26	184 96	277 27
	g Donation	-	-	111 11	200 00	197 11	200 00	197 11
	Total expenses	137 32	95 36	186 79	709 34	541 85	895 79	560 82
3	Profit / (Loss) from ordinary activities before exceptional items (1-2)	(75 58)	(59 73)	(152 91)	(245 14)	(267 57)	(418 04)	(287 61)
4	Exceptional Items	-	-	-	-	742 04	-	742 04
5	Profit / (Loss) from ordinary activities before tax (3- 4)	(75 58)	(59 73)	(152 91)	(245 14)	474 47	(418 04)	454 44
6	Profit/(Loss) from continuing operation	(75 58)	(59 73)	(152 91)	(245 14)	474 47	(418 04)	454 44
6.1	Tax Expense from continuing operation					122 19	-	122 19
	Current tax	(10 93)	-	11 87	-	(2 41)	(11 39)	2 73
	Deferred Tax	1.73	(5 07)	(0 43)	(8 50)	1 42	-	1 42
	Tax Adjustment	-	-	-	-	-	-	-
6.2	Profit/(Loss) from continuing operation after tax (6-6.1)	(66 38)	(54 66)	(164 34)	(236 64)	353 27	(406 66)	328 10
7	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-
	Taxation							
	i Current tax	-	-	-	-	-	-	-
	ii Tax Adjustment of earlier year	-	-	-	-	-	-	-
	iii Deferred Tax	-	-	-	-	-	-	-
	iv MAT Credit (entitlement) / Utilisation	-	-	-	-	-	-	-
7.1	Total Provision for Tax (i+ii+iii+iv)	-	-	-	-	-	-	-
7.2	Net Profit (+)/Loss (-) from ordinary activities after tax-discontinuing operation (7-7.1)	-	-	-	-	-	-	-
8	Extraordinary Items	-	-	-	-	-	-	-
9	Net Profit (+)/Loss (-) for the period/Year (6.2+7.2)	(66 38)	(54 66)	(164 34)	(236 64)	353 27	(406 66)	328 10
10	Minority interest	-	-	-	-	-	(15 59)	(2 65)
11	Net Profit (Loss) after taxes, minority interest and share of profit / (loss) of the subsidiaries	(66 38)	(54 66)	(164 34)	(236 64)	353 27	(391 07)	330 75
12	Paid-up equity share capital (Face Value of Rs 10/- each)	546 17	546 17	546 17	546 17	546 17	546 17	546 17
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				4,270 21	4,506 86	4,063 18	4,470 91
14	Earnings Per Share (EPS) (of Rs.10/- each) (not annulsed)							
	(a) EPS for the period before extraordinary item in Rs. - Basic & Diluted	(1 22)	(1 00)	(3 01)	(4 33)	6 47	(7 16)	6 06
	(b) EPS for the period after extraordinary item in Rs. - Basic & Diluted	(1 22)	(1 00)	(3 01)	(4 33)	6 47	(7 16)	6 06

- Note -
- The above financial results have been reviewed by the Audit Committee on May 11, 2017 and approved by the Board of Directors at their meeting held on May 11, 2017.
 - Consolidated results include 4 LLP's and unaudited financial statements of one foreign subsidiary Company
 - The Figures for the quarter ended March 31, 2017 and March 31, 2016, are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to third quarter of the relevant financial year
 - The company at present has invested in four subsidiaries and venturing in to few business segments
 - The figures of the previous Quarter/year have been regrouped / reclassified wherever necessary

Place : Mumbai
Date : May 11, 2017



For, SPAN DIVERGENT LTD

Veeral Desai
Managing Director

Standalone and Consolidated Statement of Assets and Liabilities

Particulars	Standalone As at 31-03-17 Audited	Standalone As at 31-03-16 Audited	Consolidated As at 31-03-17 Audited	Consolidated As at 31-03-16 Audited
A. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	546 17	546 17	546 17	546 17
(b) Reserves and surplus	4,270 21	4,506 85	4,063 18	4,470 91
Sub-total – shareholders' funds	4,816.38	5,053.02	4,609.35	5,017.08
2 Minority Interest	-	-	-	-
3 Non-current liabilities				
(a) Long-term borrowings	-	-	461 99	18 93
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Long-term provisions	22 79	15 18	26 30	15 18
Sub-total – Non – current liabilities	22.79	15.18	488.28	34.11
4 Current liabilities				
(a) Short-term borrowing	845 00	-	845 00	-
(b) Trade payables				
- Dues to Micro and Small Enterprises	-	-	-	-
- Other than dues to Micro and Small Enterprises	12 83	11 43	157 56	7 45
(c) Other current liabilities	50 34	13 44	68 58	15 62
(d) Short-term provisions	6 76	6 39	15 82	6 39
Sub-total – Current liabilities	914.93	31.26	1,086.96	29.46
TOTAL – EQUITY AND LIABILITIES	5,754.10	5,099.46	6,184.59	5,080.65
B. ASSETS				
1 Non-Current assets				
(a) Fixed assets				
- Tangible Assets	446 14	211 64	671 99	215 00
- Intangible Assets	6 40	0 41	6 40	0 41
- Tangible Capital Work-in-Progress	92 43	-	1,095 33	3 17
- Intangible Assets under Development	-	3 14	-	3 14
(b) Non-current investments	1,827 55	679 00	136 51	395 00
(c) Deferred tax Asset (net)	10 17	1 67	13 06	1 67
(d) Long-term loans and advances	709 14	668 45	855 09	702 95
(e) Other non-current assets	-	-	-	-
Sub-total- Non-current assets	3,091.83	1,564.31	2,778.38	1,321.35
2 Current assets				
(a) Current Investments	2,529 88	3,159 64	2,529 88	3,159 64
(b) Inventories	-	-	236 86	-
(c) Trade receivables	7 30	12 74	7 81	13 24
(d) Cash and cash equivalents	40 82	156 59	524 06	318 43
(e) Short-term loan and advances	58 57	175 38	81 63	237 17
(f) Other Current Assets	25 70	30 80	25 97	30 82
Sub-total- Current assets	2,662.27	3,535.15	3,406.21	3,759.30
TOTAL - ASSETS	5,754.10	5,099.46	6,184.59	5,080.65

Place Mumbai
Date May 11, 2017



Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015

To
The Board of Directors *Span Diagnostics Limited*)

1. We have audited the accompanying Statement of Annual Standalone Financial Results of Span Divergent Limited ('the Company') for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



Haribhakti & Co. LLP, Chartered Accountants Regn. No. AAC- 3768, a limited liability partnership registered in India (converted on 17th June, 2014 from firm Haribhakti & Co. FRN: 103523W)
703, Venus Atlantis, Besides Shell Petrol Pump, 100 ft Road, Prahlad Nagar, Ahmedabad - 380 015, India. Tel. : +91 79 4032 0441
Registered office: 705, Leela Business Park, Andheri-Kurla Road, Andheri (E), Mumbai - 400 059, India.
Other offices: Bengaluru, Chennai, Coimbatore, Hyderabad, Kolkata, Mumbai, New Delhi, Pune.

HARIBHAKTI & CO. LLP

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net loss and other financial information of the Company for the year ended March 31, 2017.
5. The Statement includes the results for the Quarter ended March 31, 2017, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

Atul Gala

Atul Gala

Partner

Membership No.:048650



Place: Mumbai

Date: May 11, 2017

Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Span Divergent Limited (Formerly Span Diagnostics Limited)

1. We have audited the accompanying Statement of Annual Consolidated Financial Results of Span Divergent Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year then ended March 31, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual consolidated financial statements. Our responsibility is to express an opinion on this Statement based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us referred to in paragraph 5 below, is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:



HARIBHAKTI & CO. LLP

Chartered Accountants

(i) includes the annual financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Span Diagnostics SA (Pty) Ltd.	Wholly owned Subsidiary
2	Dryfruit Factory LLP	Subsidiary
3	Aranya Agri Biotech LLP	Subsidiary
4	Biospan Scientific LLP	Subsidiary
5	Span Diagnostics Products LLP	Subsidiary

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(iii) gives a true and fair view of the consolidated net loss and other financial information of the Group for the year ended March 31, 2017.

5. We did not audit the financial statements of a subsidiary included in the Statement, whose financial statement reflects total assets of Rs. 6,93,150 as at March 31, 2017, total revenues of Rs. 78,743 and total loss after tax of ₹ 3,41,562 for the year ended on that date, as considered in the Statement. These financial statements are not audited by their auditors and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial statements. According to the information and explanations given to us by the Management, these financial statements are not material to the Group.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

Atul Gala

Atul Gala

Partner

Membership No.: 048650



Place: Mumbai

Date: May 11, 2017



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Date: May 11, 2017

To,
Listing Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy, Tower, 25th Floor,
Dalal Street,
Mumbai – 400 001

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Scrip Code: 524727

I, Viral Pradipkumar Desai, Managing Director of Span Divergent Limited do hereby declare that the Audited Financial Results for the quarter ended on March 31, 2017 and the year to date results for the period from April 01, 2016 to March 31, 2017 do not have any audit observation.

Thanking You.

Yours faithfully,

For Span Divergent Limited

Viral P Desai
Managing Director
DIN: 00029219



✉ contact@span.in <http://span.in>
CIN: L74999GJ1980PLC003710