



Span Divergent Ltd.
(Formerly Span Diagnostics Ltd.)
9th Floor, Rajhans Bonista,
Behind Ram Chowk,
Ghad-Dod Road,
Surat-395 007, INDIA
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+91 261 266 57 57

FIN/SDL/

Date: January 30, 2017

To,
Listing Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 25th Floor
Dalal Street,
Mumbai – 400 001

Kind Attn: Mr. S. Subramanium, DSC – CRD

Dear Sir,

Subject: unaudited Quarterly Financial Results for the quarter ended on December 31, 2016
Scrip Code: 524727

We are pleased to forward herewith unaudited Financial Results of the Company for the quarter ended December 31, 2016 along with Limited Review Report in compliance with the requirement of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015. The said financial results have been approved by Board of Directors at its meeting held on January 30, 2017.

We are also arranging to publish the same in newspaper as per requirement of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

You are therefore requested to take the above information on records.

Thanking You.

Yours faithfully,

For Span Divergent Limited

Viral P Desai
Managing Director
DIN: 00029219



Encl: As above

SPAN DIVERGENT LTD.

(Formerly known as Span Diagnostics Limited)

Regd. Office : 9th Floor, 902-904, Rajhans Bonista, Behind Ram Chowk Temple, Ghod Dod Road, Surat-395007.

CIN: L74999GJ1980PLC003710

PART I
Statement of Audited Result for the Quarter ended December 31, 2016

Rs.in Lacs

	Particulars	Standalone					
		Three Months Ended			Nine Months Ended		Year Ended
		31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 (Audited)
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	-	121.94	-	181.48	-	-
	(b) Other operating income	12.40	15.26	-	27.67	-	-
	Total Income from operations (net)	12.40	137.20	-	209.15	-	-
2	Expenses						
	a. Purchases of stock-in-trade	-	24.51	-	163.05	-	-
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	83.98	-	(2.17)	-	-
	c. Employee benefits expense	53.48	28.22	13.44	100.92	40.75	56.83
	d. Depreciation and amortisation expenses	11.21	10.10	6.46	28.15	9.30	16.65
	e. Other expenses	29.17	28.85	37.58	80.57	219.01	271.26
	f. Donation	-	45.00	86.00	200.00	86.00	197.11
	Total expenses	93.86	220.66	143.48	570.52	355.06	541.85
	Profit/(Loss) from Operations before other income, finance costs and exceptional Items (1-2)	(81.46)	(83.46)	(143.48)	(361.37)	(355.06)	(541.85)
4	Other Income	23.23	41.18	90.49	193.33	240.40	274.28
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	(58.23)	(42.28)	(52.99)	(168.04)	(114.66)	(267.57)
6	Finance costs	1.50	-	-	1.50	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(59.73)	(42.28)	(52.99)	(169.54)	(114.66)	(267.57)
8	Exceptional Items	-	-	748.00	-	742.04	742.04
9	Profit / (Loss) from ordinary activities before tax (7- 8)	(59.73)	(42.28)	695.01	(169.54)	627.38	474.47
10	Profit/(Loss) from continuing operation						
10.1	Tax Expense from continuing operation						
	Current tax	-	-	110.32	10.93	110.32	122.19
	Deferred Tax	(5.07)	(5.02)	(1.34)	(10.23)	(1.98)	(2.41)
	Mat	-	-	-	-	-	-
	Tax Adjustment	-	-	0.01	-	1.42	1.42
10.2	Profit/(Loss) from continuing operation after tax (10-10.1)	(54.66)	(37.26)	586.02	(170.24)	517.62	353.27
11	Profit/(Loss) from discontinuing operation						
	Taxation	-	-	-	-	-	-
i	Current tax	-	-	-	-	-	-
ii	Tax Adjustment of earlier year	-	-	-	-	-	-
iii	Deferred Tax	-	-	-	-	-	-
iv	MAT Credit (entitlement) / Utilisation	-	-	-	-	-	-
11.1	Total Provision for Tax (i+ii+iii+iv)	-	-	-	-	-	-
11.2	Net Profit (+)/Loss (-) from ordinary activities after tax-discontinuing operation (11-11.1)	-	-	-	-	-	-
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period/Year (10.2+11.2)	(54.66)	(37.26)	586.02	(170.24)	517.62	353.27
14	Paid-up equity share capital (Face Value of Rs 10/- each)	546.17	546.17	546.17	546.17	546.17	546.17
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						4,506.86
16.i	Earning per shares (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	(1.00)	(0.68)	10.73	(3.12)	9.48	6.47
	(b) Diluted	(1.00)	(0.68)	10.73	(3.12)	9.48	6.47
16.ii	Earning per shares (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	(1.00)	(0.68)	10.73	(3.12)	9.48	6.47
	(b) Diluted	(1.00)	(0.68)	10.73	(3.12)	9.48	6.47

Note : -

- 1 The above financial results have been reviewed by the Audit Committee on January 30, 2017 and approved by the Board of Directors at their meeting held on January 30, 2017.
- 2 Company has preferred to publish results on standalone basis.
- 3 The Company at present has invested in four subsidiaries and exploring few business segments.
- 4 The company's business operations comprise of a single operating segment viz. Trading in Commodity.
- 5 The Statutory Auditors have carried out a limited review of standalone results only.
- 6 The figures of the previous Quarter/year have been regrouped / reclassified wherever necessary.

 Place : Surat
 Date : January 30, 2017

 For, SPAN DIVERGENT LTD

 Veeral Desai
 Managing Director

Limited Review Report

Review Report to

The Board of Directors

Span Divergent Limited (Formerly known as Span Diagnostics Limited)

We have reviewed the accompanying Statement of Unaudited Financial Results of Span Divergent Limited ('the Company') for the quarter ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and



HARIBHAKTI & CO. LLP

Chartered Accountants

Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048

Gala A
Atul Gala
Partner
Membership No.: 048650



Place: Ahmedabad

Date: January 30, 2017