



Span Divergent Ltd.

(Formerly Span Diagnostics Ltd.)

9th Floor, Rajhans Bonista,
Behind Ram Chowk,
Ghod-Dod Road,
Surat-395 007, INDIA

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FIN/SDL/

Date: July 18, 2016

To,
Listing Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 25th Floor
Dalal Street,
Mumbai – 400 001

Kind Attn: Mr. S. Subramanium, DSC – CRD

Dear Sir,

Subject: unaudited Quarterly Financial Results for the quarter ended on June 30, 2016
Scrip Code: 524727

We are pleased to forward herewith unaudited Financial Results of the Company for the quarter ended June 30, 2016 along with Limited Review Report in compliance with the requirement of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015. The said financial results have been approved by Board of Directors at its meeting held on July 18, 2016.

We are also arranging to publish the same in newspaper.

You are therefore requested to take the above information on records.

Thanking You.

Yours faithfully,

For Span Divergent Limited

Veeral P Desai
Managing Director
DIN: 00029219



Encl: As above

SPAN DIVERGENT LTD.

(Formerly known as Span Diagnostics Limited)

Regd. Office : 9th Floor, 902-904, Rajhans Bonista, Behind Ram Chowk Temple, Ghod Dod Road, Surat-395007

CIN: L74999GJ1980PLC003710

PART I

Particulars		Standalone			
		Three Months Ended		Year Ended	
		30-Jun-16 (Unaudited)	31-Mar-16 (Audited)	30-Jun-15 (Unaudited)	31-Mar-16 (Audited)
1	Income from operations				
	(a) Net Sales / Income from operations (Net of excise duty)	59.54	-	-	-
	(b) Other operating income	-	-	-	-
	Total Income from operations (net)	59.54	-	-	-
2	Expenses				
	a. Cost of materials consumed	-	-	-	-
	b. Purchases of stock-in-trade	138.54	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(86.15)	-	-	-
	d. Employee benefits expense	-	-	-	-
	e. Depreciation and amortisation expenses	19.23	16.08	12.08	56.83
	f. Other expenses	6.84	7.35	0.68	16.65
	g. Donation	22.55	52.25	63.23	271.26
	Total expenses	155.00	111.11	-	197.11
	256.01	186.79	75.99	541.85	
	(196.47)	(186.79)	(75.99)	(541.85)	
3	Profit/(loss) from Operations before other income, finance costs and exceptional Items (1-2)				
4	Other Income	128.93	33.88	42.37	274.28
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	(67.54)	(152.91)	(33.62)	(267.57)
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(67.54)	(152.91)	(33.62)	(267.57)
8	Exceptional Items	-	-	-	742.04
9	Profit / (Loss) from ordinary activities before tax (7- 8)	(67.54)	(152.91)	(33.62)	474.47
10	Profit/(Loss) from continuing operation				
10.1	Tax Expense from continuing operation				
	Current tax	10.93	11.87	-	122.19
	Deferred Tax	(0.14)	(0.43)	(0.06)	(2.41)
	Mat	-	-	-	-
	Tax Adjustment	-	-	-	1.42
10.2	Profit/(Loss) from continuing operation after tax (10-10.1)	(78.33)	(164.35)	(33.56)	353.27
11	Profit/(Loss) from discontinuing operation				
	Taxation	-	-	-	-
i	Current tax	-	-	-	-
ii	Tax Adjustment of earlier year	-	-	-	-
iii	Deferred Tax	-	-	-	-
iv	MAT Credit (entitlement) / Utilisation	-	-	-	-
11.1	Total Provision for Tax (i+ii+iii+iv)	-	-	-	-
	Net Profit (+)/Loss (-) from ordinary activities after tax- discontinuing operation (11-11.1)				
11.2	Extraordinary Items	-	-	-	-
13	Net Profit (+)/Loss (-) for the period/Year (10.2+11.2)	(78.33)	(164.35)	(33.56)	353.27
14	Share of profit (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit (Loss) after taxes, minority interest and share of profit /(loss) of the subsidiaries (13+14+15)	(78.33)	(164.35)	(33.56)	353.27
17	Paid-up equity share capital (Face Value of Rs 10/- each)	546.17	546.17	727.60	546.17
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				4,506.86
19.i	Earning per shares (before extraordinary items) (of Rs.10/- each) (not annualised)				
	(a) Basic	(1.43)	(3.01)	(0.46)	6.47
	(b) Diluted	(1.43)	(3.01)	(0.46)	6.47
19.ii	Earning per shares (after extraordinary items) (of Rs.10/- each) (not annualised)				
	(a) Basic	(1.43)	(3.01)	(0.46)	6.47
	(b) Diluted	(1.43)	(3.01)	(0.46)	6.47

Note :-

- The above financial results have been reviewed by the Audit Committee on July 18, 2016 and approved by the Board of Directors at their meeting held on May 18, 2016.
- Company has preferred to publish results on standalone basis.
- The Company at present has invested in four subsidiaries and exploring few business segments.
- The Statutory Auditors have carried out a limited review of standalone results only.
- The figures of the previous Quarter/year have been regrouped / reclassified wherever necessary.

Place : Surat
Date : July 18, 2016

For, SPAN DIVERGENT LTD

Veeral Desai
Managing Director

Limited Review Report

Review Report to

The Board of Directors

Span Divergent Limited (Formerly known as Span Diagnostics Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Span Divergent Limited ('the Company') for the quarter ended June 30, 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W / W100048

Atul Gala

Atul Gala

Partner

Membership No.: 048650



Place: Surat

Date: July 18, 2016