

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

**Name of the Company : SPAN DIAGNOSTICS LIMITED**  
**Quarter Ending on : 30<sup>th</sup> September, 2011**

<b>Particulars</b>		<b>Clause of Listing Agreement</b>	<b>Compliance Status Yes / No/N.A</b>	<b>Remark</b>
<b>I.</b>	<b>Board of Directors</b>	<b>49I</b>		
(A)	Composition of Board	49(IA)	Yes	-
(B)	Non-executive Directors' Compensation & disclosures	49(IB)	Yes	-
(C)	Other provisions as to Board & Committee	49(IC)	Yes	-
(D)	Code of Conduct	49(ID)	Yes	-
<b>II.</b>	<b>Audit Committee</b>	<b>49(II)</b>		-
(A)	Qualified & Independent Audit Committee	49(IIA)	Yes	-
(B)	Meeting of Audit Committee	49(IIB)	Yes	-
(C)	Powers of Audit Committee	49(IIC)	Yes	-
(D)	Role of Audit Committee	49(IID)	Yes	-
(E)	Review of Information by Audit Committee	49(IIE)	Yes	-
<b>III.</b>	<b>Subsidiary Companies</b>	<b>49(III)</b>	<b>Yes</b>	-
<b>IV.</b>	<b>Disclosures</b>	<b>49(IV)</b>		-
(A)	Basis of related party transactions	49(IVA)	Yes	-
(B)	Disclosure of Accounting treatment	49(IVB)	Yes	-
(C)	Board Disclosures	49(IVC)	Yes	-
(D)	Proceeds from public issues, right issues, preferential issues etc.	49(IVD)	N.A	-
(E)	Remuneration of Directors	49(IVE)	Yes	-
(F)	Management	49(IVF)	Yes	-
(G)	Shareholders	49(IVG)	Yes	-
<b>V.</b>	<b>CEO / CFO Certification</b>	<b>49(V)</b>	<b>Yes</b>	-
<b>VI.</b>	<b>Report on Corporate Governance</b>	<b>49(VI)</b>	<b>Yes</b>	-
<b>VII.</b>	<b>Compliance</b>	<b>49(VII)</b>	<b>Yes</b>	-

**For Span Diagnostics Limited**

**Place: Surat  
Date: 04.10.2011**

**Sd/-  
Compliance Officer**